

2025 Draft Budget

	Audited Budget 2023	Budget 2024	Amended Budget August 2024	Draft Budget 2025
REVENUE				
Property tax	860,244	1,044,026	1,044,026	891,726
Other Taxes	21,282	20,000	70,000	20,000
Specific Ownership Tax	89,643	80,000	80,000	60,000
Service Charges & Fees	11,186	10,000	10,000	10,000
Interest	76,092	20,000	75,000	50,000
Friends Contributions	14,600	6,000	38,000	10,000
Donations/grants	8,668	10,000	10,000	10,000
Annual Available Resources	<u>1,081,715</u>	<u>1,190,026</u>	<u>1,327,026</u>	<u>1,051,726</u>
EXPENDITURES				
Books and Materials	91,709	100,500	100,500	103,400
Programming	15,824	22,500	22,500	19,400
Repairs and Maintenance	84,255	74,000	78,000	88,000
Facility Fees	4,746	5,500	5,500	6,000
Utilities	19,512	22,500	22,500	21,500
Technology	40,709	56,000	68,000	71,000
Small Furniture/Equipment	11,433	2,500	2,500	10,000
Treasurer's Fee	25,858	31,321	31,321	26,752
Administration				
Operations	37,593	49,000	49,000	45,100
Personnel	526,457	615,000	615,000	610,500
LIBRARY OPERATIONS	<u>858,096</u>	<u>978,821</u>	994,821	<u>1,001,652</u>
Capital Outlay	0	20,000	20,000	90,000
TOTAL EXPENDITURES	<u>858,096</u>	<u>998,821</u>	<u>1,014,821</u>	<u>1,091,652</u>
Beginning Fund Balance	1,405,457	1,629,076	1,820,281	2,132,486
Addition or subtraction to reserve	233,619	191,205	312,205	(39,926)
Ending Fund Balance	1,629,076	1,820,281	2,132,486	2,092,561
Committed Funds:				
6-Month Prudent Reserve	436,788	489,410	489,410	500,826
Educational Fund	16,000	25,000	25,000	25,000
Facility Repair & Improvement	450,000	700,000	700,000	1,000,000
Tabor	27,407	29,965	29,965	32,750
Inflationary Reserve	300,000	300,000	300,000	300,000